

Application for Tax Abatement

Howard County, Texas

**Property Redevelopment & Tax Abatement Act
(Texas Tax Code Chapter 312)**

I. APPLICABLE INFORMATION

Application Date: _____

Is \$1000 application fee included? Yes ____ No ____

Applicant Company: _____

Mailing Address: _____

Telephone Number: _____

Email Address: _____

Fax Number: _____

Applicant's Representative for contact regarding abatement request:

Name: _____

Mailing Address: _____

Telephone Number: _____

Email Address: _____

Fax Number: _____

Types of new jobs to be created:

Estimated average annual salary of new jobs: \$ _____

Total estimated annual local payroll for all new jobs: \$ _____

Number of jobs expected to be filled by local residents:

Number of jobs that will be transferred from other locations in Howard County:

IV. FISCAL IMPACT OF PROJECT

A. PROPERTY IMPROVEMENTS

Estimated Value of Eligible Property for ad valorem tax purposes: \$ _____

B. NET ECONOMIC BENEFIT

Estimated net economic benefit to the Howard County: \$ _____

Amount of local sales taxes to be generated directly: \$ _____

C. INFRASTRUCTURE IMPROVEMENTS

Will any infrastructure improvements be requested of Howard County for this project?

Yes _____ No _____

D. Will there be population growth in Howard County occurring directly as a result of new improvements?

E. What are the types and values of public improvements, if any, to be made by applicant seeking Tax Abatement?

F. Amount which property tax base valuation will be increased during the term of the Abatement, which shall include a definitive commitment that such valuation shall not, in any case, be less than \$100,000?

G. The amount of ad valorem taxes to be paid to Howard County during the Abatement period considering (a) the existing values, (b) the percentage of new value abated, (c) the Abatement period, and (d) the value after expiration of the Abatement period?

- H. Will the proposed improvements compete with existing businesses to the detriment of the local economy?
- I. How will this project contribute to attracting additional new businesses to the area and creating additional opportunities for existing businesses?
- H. Is the project compatible with the zoning ordinances and comprehensive plan?
- J. Whether the project obtains all necessary permits from the applicable environmental agencies?

V. CERTIFICATION

I certify the information contained in this application (including all exhibits and addenda) to be true and correct to the best of my knowledge. I further certify that I have read the “Tax Abatement Guidelines and Criteria” for Howard County and agree to comply with the guidelines and criteria stated therein.

Signature

Title

Printed Name

Date

Exhibit A

Legal Description of Property to be considered for
Reinvestment Zone/Tax Abatement

Exhibit B

Proposed Improvements to be considered for
Tax Abatement